

WORLD EQUITY TRUST

AS AT 30 JUNE 2021

ABOUT DIMENSIONAL *

Dimensional is a leading global investment firm that has been translating academic research into practical investment solutions since 1981. Guided by a strong belief in markets, Dimensional offers strategies that focus on the drivers of expected returns. The firm applies a dynamic implementation process that integrates advanced research, methodical portfolio design, and careful execution, while balancing risks, costs, and other tradeoffs that may impact performance. This approach is applied across a full suite of investment strategies to help meet the needs of investors worldwide.

OVERVIEW

Reference Index	World Equity Trust Custom Index
Inception Date	1 July 2013
Responsible Entity	DFA Australia Limited
APIR	DFA0035AU
Trust Net Assets	\$639.5 Million

INVESTMENT OBJECTIVE

To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets. The Trust is not managed with the objective of achieving a particular return relative to a benchmark index. However, to compare the performance of the Trust with a broad measure of market performance, reference may be made to a combination of market indices based on the strategic asset allocation of the Trust. For further details please refer to www.dimensional.com.au. Investors should note that the composite index is referred to for comparison purposes only. The performance of the Trust may differ significantly from the index.

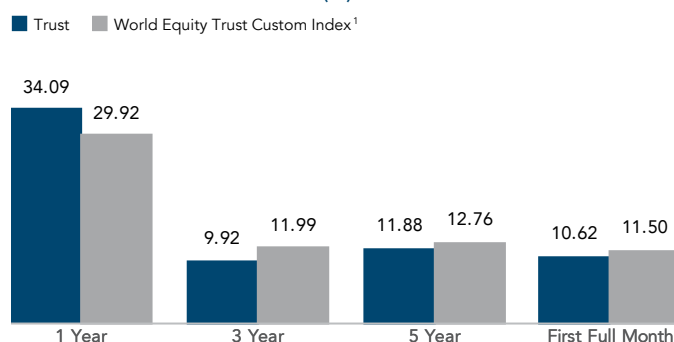
PRINCIPAL RISKS

All investing is subject to risks, including market fluctuations and possible loss of the principal amount invested. Section 4 of the Product Disclosure Statement contains further information about other relevant risk factors.

CHARACTERISTICS

Number of Holdings	8,575
% in Top 10 Holdings	12.37
Wtd. Avg. Mkt. Cap. (Millions)	\$200,504
Price-to- Book	2.19

ANNUALISED PERFORMANCE (%)



First Full Month refers to performance since August 2013.

CALENDAR YEAR RETURNS (%)

	TRUST	REFERENCE INDEX
2020	0.86%	4.27%
2019	23.39%	25.37%
2018	-5.28%	-2.50%
2017	14.60%	14.45%
2016	13.68%	10.20%
2015	4.26%	5.63%
2014	9.55%	11.69%

Performance shown represents past performance and is not indicative of future performance. Returns for periods shorter than one year are not annualised. Returns are net of fees and costs and assume income is reinvested and are gross of tax. The investment return and principal value will fluctuate so that an investor's units, when redeemed may be worth more or less than their original cost. The trust is not managed with the objective of achieving a particular return relative to a benchmark index. A reference index has been provided for comparison purposes only and is not intended to represent the current or targeted asset allocation. Trust performance may differ significantly from the reference index.

All figures are measured in Australian dollars unless stated otherwise.

* "Dimensional" refers to the Dimensional separate but affiliated entities generally, rather than to one particular entity. These entities are Dimensional Fund Advisors LP, Dimensional Fund Advisors Ltd., Dimensional Ireland Limited, DFA Australia Limited, Dimensional Fund Advisors Canada ULC, Dimensional Fund Advisors Pte. Ltd, Dimensional Japan Ltd., and Dimensional Hong Kong Limited. Dimensional Hong Kong Limited is licensed by the Securities and Futures Commission to conduct Type 1 (dealing in securities) regulated activities only and does not provide asset management services.

¹ The World Equity Trust Custom Index is an unmanaged hypothetical index composed of 36% S&P/ASX 300 Index (total return), 25% MSCI World ex Australia Index (net dividends), 25% MSCI World ex Australia Index (net dividends, hedged to AUD), and 7% MSCI Emerging Markets Index (net dividends), 7% S&P Developed REIT Index. Copyright 2021 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. MSCI data copyright MSCI 2021, all rights reserved. Indices are not available for direct investment.

SECTOR ALLOCATION

Financials	17.12%
Materials	12.41%
Information Technology	11.47%
Consumer Discretionary	11.03%
Industrials	10.87%
REITs	9.66%
Health Care	8.50%
Communication Services	6.18%
Consumer Staples	5.38%
Energy	4.19%
Utilities	2.06%
Real Estate	1.13%

TOP HOLDINGS

BHP Group Ltd	1.86%
Commonwealth Bank of Australia	1.81%
Microsoft Corp	1.49%
Apple Inc	1.43%
CSL Ltd	1.33%
National Australia Bank Ltd	1.06%
Alphabet Inc	0.88%
Australia & New Zealand Banking Group Ltd	0.86%
Goodman Group	0.83%
Fortescue Metals Group Ltd	0.81%

TOP COUNTRIES

United States	38.37%
Australia	37.06%
Japan	4.08%
United Kingdom	2.48%
China	2.43%

FEES AND COSTS

Management Cost	0.420%
Transaction Costs Allowance - entry	0.12%
Transaction Costs Allowance - exit	-0.12%

Management costs comprise management fees, expense recoveries and indirect costs. Section 6 of the Product Disclosure Statement contains further information on fees and costs including a breakdown of management costs into management fees, indirect costs and expense recoveries. The expense recoveries and indirect costs components are calculated based on the relevant costs incurred for the financial year to 30 June 2019.

Where applicable, the Transaction Costs Allowance is paid to the trust and is not a fee paid to Dimensional.

Holdings are subject to change. Numbers may not total 100% due to rounding.

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