
Sustainability Report

Dimensional Emerging Markets Sustainability Trust

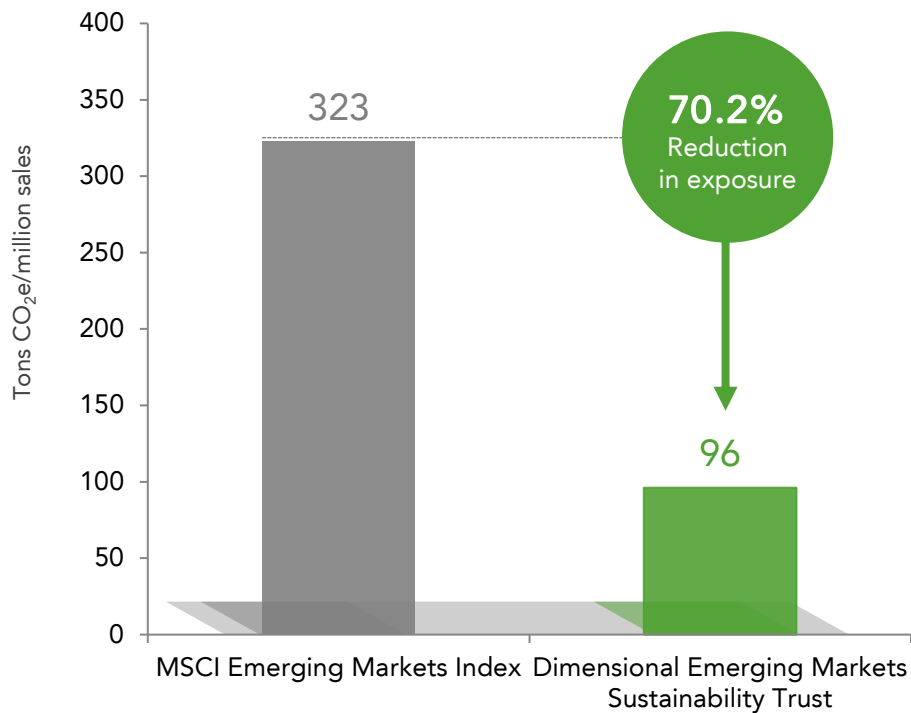
As at 30 September, 2021

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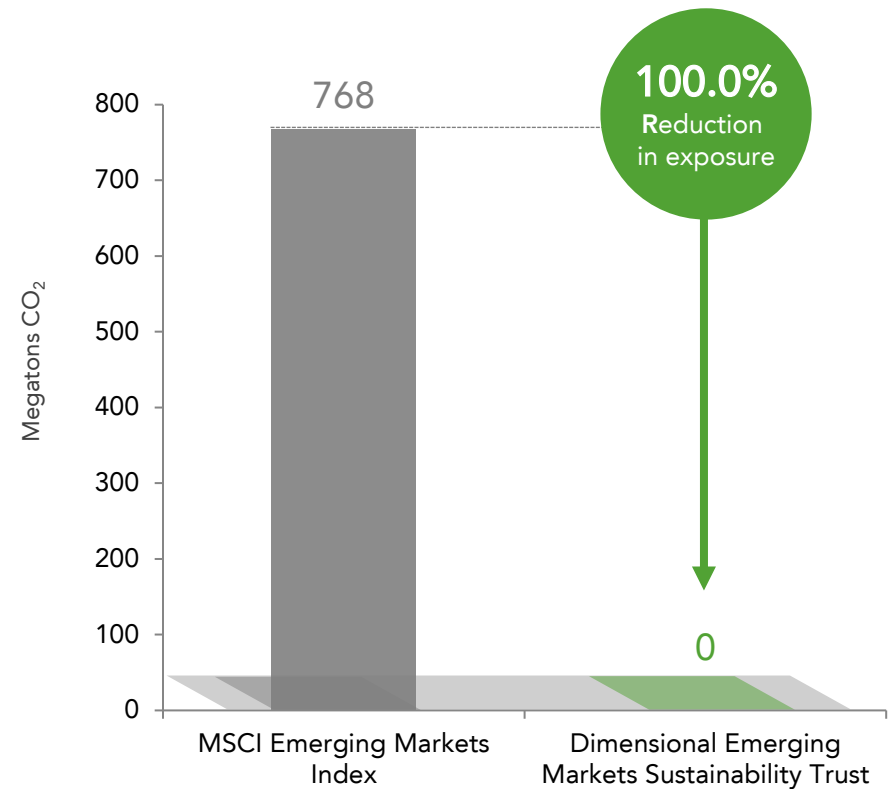
Reduced Emissions Exposure

Emissions exposure as at 30 September, 2021

GREENHOUSE GAS EMISSIONS INTENSITY



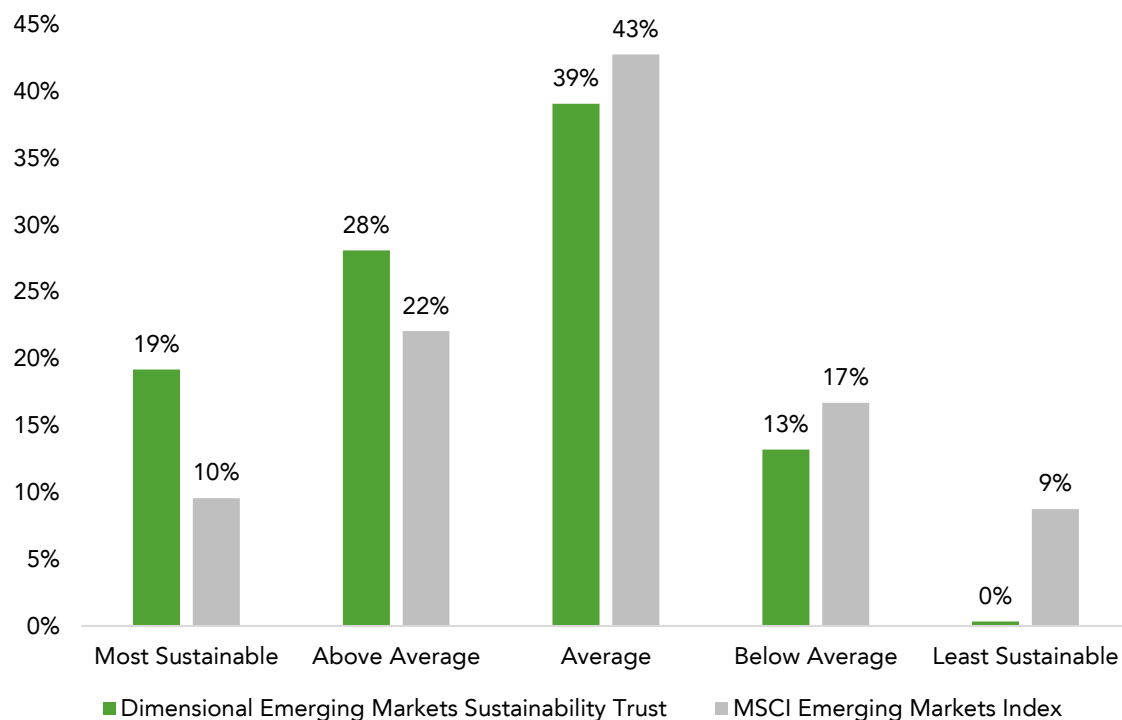
POTENTIAL EMISSIONS FROM RESERVES



Weight Distribution by Sustainability Score

As at 30 September, 2021

DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST VS. MSCI EMERGING MARKETS INDEX



- The portfolio holds a greater weight than the broad market in companies with high and above-average sustainability scores.
- The portfolio holds a lesser weight than the broad market in companies with low or below-average sustainability scores.

Please see "Sustainability Data Description and Disclosures" for additional information. The sustainability score of each company is created by Dimensional. This sustainability score takes into consideration each company's greenhouse gas emissions and other sustainability criteria defined by Dimensional as further described in "Sustainability Considerations". Within the portfolio's target market, region, and industry, each company is classified from Most Sustainable to Least Sustainable. The Most Sustainable group is defined as approximately the 10% of companies with the highest sustainability scores. The Above Average is defined as the next 20%; Average is defined as the next 40%; Below Average is defined as the next 20%; and the Least Sustainable group is defined as approximately the 10% of companies with the lowest sustainability scores within the target market. MSCI data © MSCI 2021, all rights reserved.

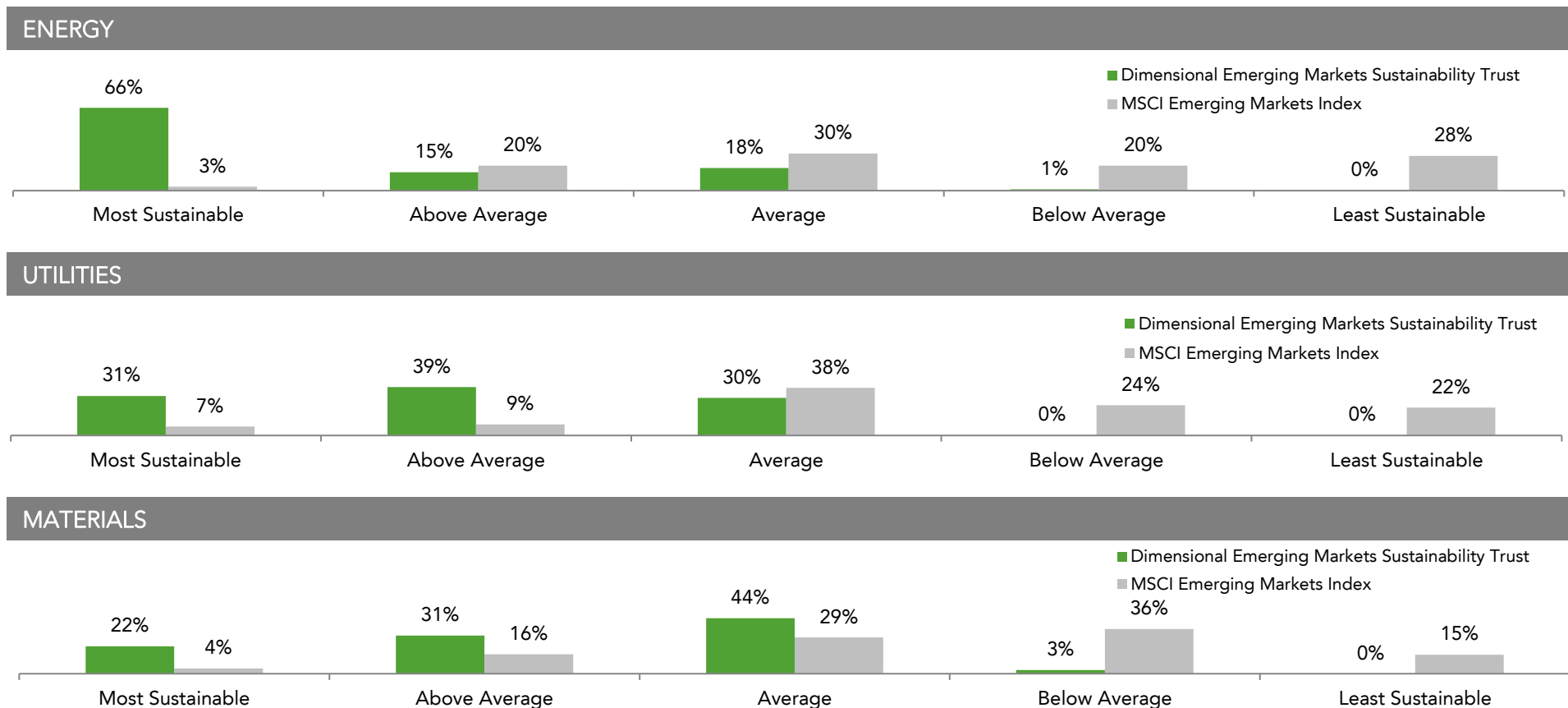
Sector Allocations

As at 30 September, 2021

PORTFOLIO WEIGHTS	
	DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST
Information Technology	22.9%
Financials	20.0%
Consumer Discretionary	13.2%
Communication Services	10.1%
Materials	8.5%
Industrials	6.7%
Health Care	5.9%
Consumer Staples	5.6%
Real Estate	3.5%
Utilities	2.3%
Energy	1.4%
Other	—

Weight Distribution by Sustainability Score

As at 30 September, 2021

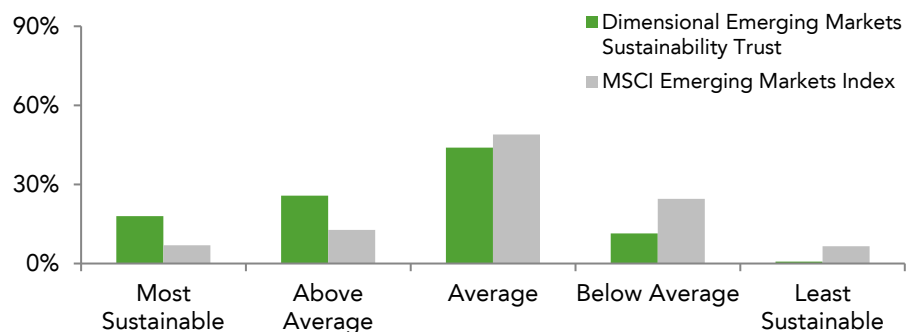


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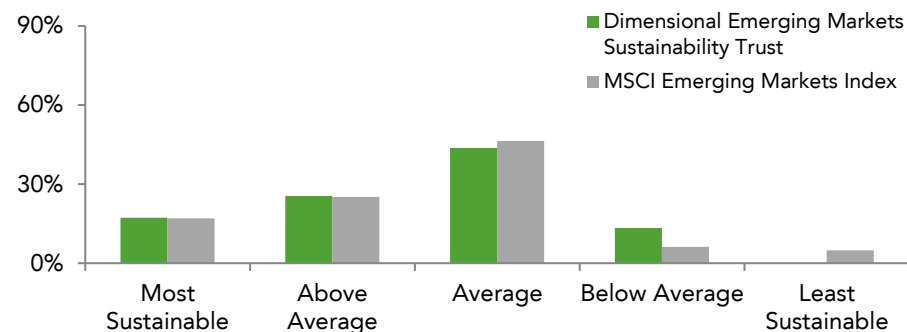
Weight Distribution by Sustainability Score

As at 30 September, 2021

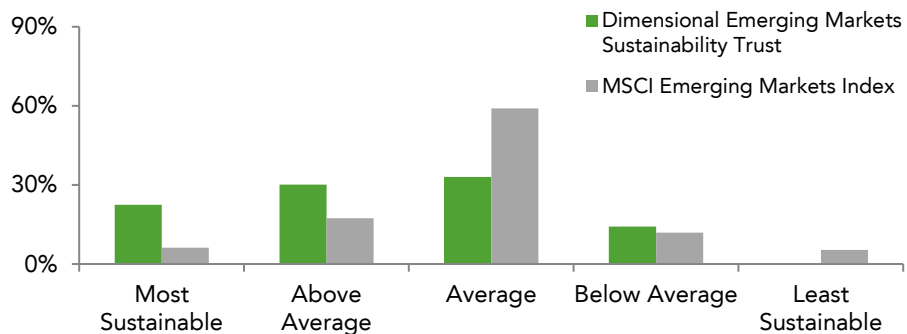
INDUSTRIALS



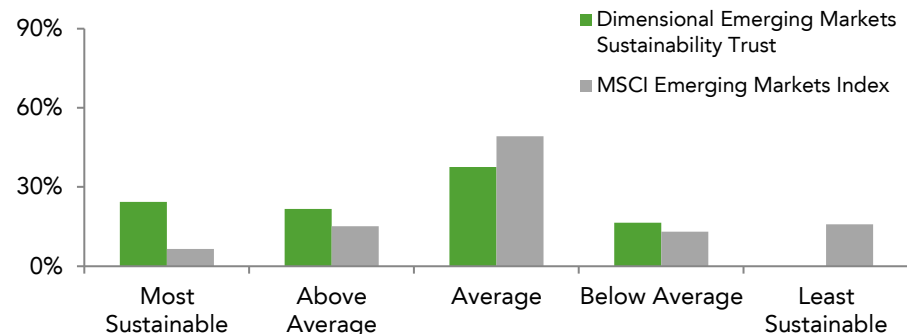
CONSUMER DISCRETIONARY



CONSUMER STAPLES



HEALTH CARE

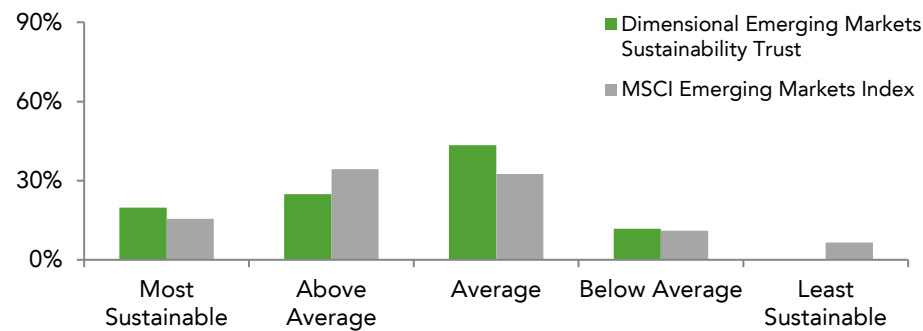


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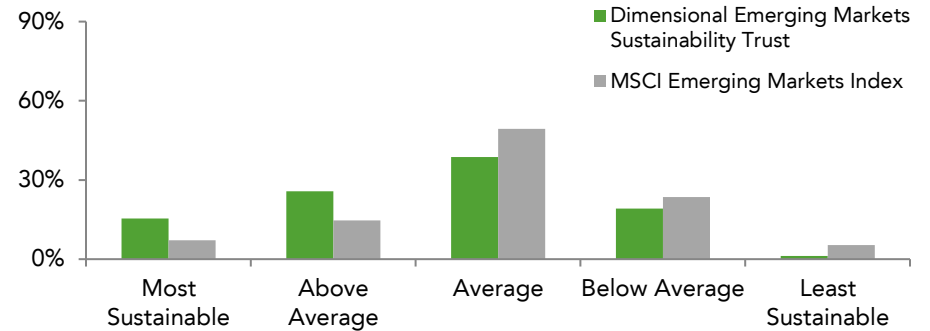
Weight Distribution by Sustainability Score

As at 30 September, 2021

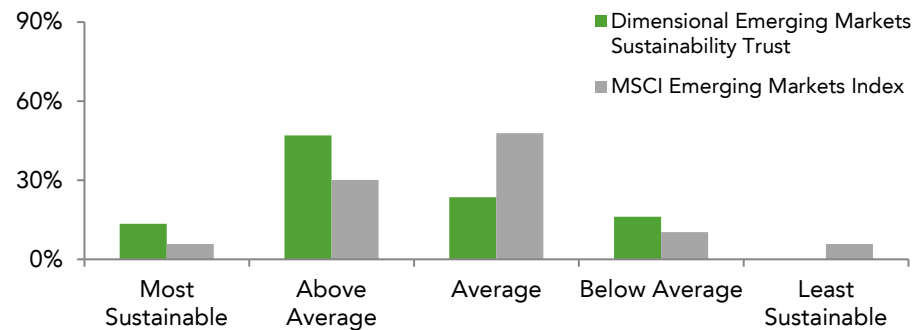
FINANCIALS



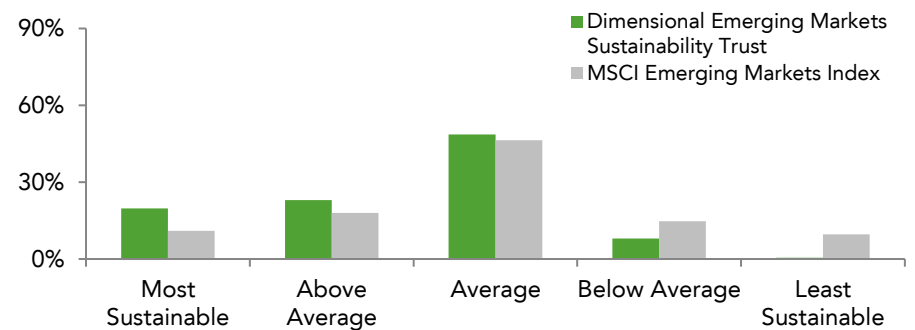
INFORMATION TECHNOLOGY



COMMUNICATION SERVICES



REAL ESTATE



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Emissions Exposure by Sector

As at 30 September, 2021

DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST				MSCI EMERGING MARKETS INDEX			
Sector	Sector Weight (%)	GHG Emissions Intensity (tCO ₂ e/USD millions sales)	Potential Emissions from Reserves (MtCO ₂)	Sector	Sector Weight (%)	GHG Emissions Intensity (tCO ₂ e/USD millions sales)	Potential Emissions from Reserves (MtCO ₂)
Energy	1.4%	275.0	0.0	Energy	5.9%	820.3	12625.6
Materials	8.5%	528.5	0.0	Materials	8.7%	1500.1	137.4
Industrials	6.7%	139.0	0.0	Industrials	4.9%	302.3	3.9
Consumer Discretionary	13.2%	23.6	0.0	Consumer Discretionary	14.7%	38.2	3.4
Consumer Staples	5.6%	52.4	0.0	Consumer Staples	5.9%	88.2	0.0
Health Care	5.9%	38.5	0.0	Health Care	4.9%	77.1	0.0
Financials	20.0%	3.5	0.0	Financials	19.5%	7.7	0.0
Information Technology	22.9%	92.6	0.0	Information Technology	20.9%	146.5	0.0
Communication Services	10.1%	21.7	0.0	Communication Services	10.4%	31.2	0.0
Utilities	2.3%	219.4	0.0	Utilities	2.3%	3480.9	686.3
Real Estate	3.5%	25.9	0.0	Real Estate	2.1%	75.8	0.0
Total	100%	96	0	Total	100%	323	768

Appendix

Sustainability Considerations

Sustainability Core Equity Trusts

PORTFOLIO-LEVEL CONSIDERATIONS		
Greenhouse Gas Emissions Intensity ¹	Exclude or underweight top contributors to greenhouse gas emissions	
Potential Emissions from Reserves	Exclude or underweight companies based on potential emissions from reserves.	
INDUSTRY-LEVEL CONSIDERATIONS		
Greenhouse Gas Emissions Intensity ¹	85% of score	Emphasis within each industry is placed on companies with higher sustainability scores and companies with lower sustainability scores are minimised or excluded.
Land Use and Biodiversity	15% of score	
Toxic Spills and Releases		
Operational Waste		
Water Management		
ADDITIONAL ESG EXCLUSIONS ²		
Coal	Companies with evidence of owning any proven and probable thermal or metallurgical coal reserves or any revenue from the mining of thermal coal and its sale to external parties are generally excluded.	
Factory Farming	Companies cited for rearing livestock using particularly intensive methods are generally excluded.	
Palm Oil	Companies with meaningful revenue related to palm oil are generally excluded.	
Controversial Weapons	Companies that manufacture cluster munitions or anti-personnel mines or their key components, chemical and biological weapons or depleted uranium ammunition and armour are generally excluded.	
Nuclear Weapons Components, Systems and Support Services	Companies that manufacture components of nuclear weapons or systems that are capable of the delivery of nuclear warheads, and companies providing support services related to nuclear weapons (such as the repair and maintenance of nuclear weapons) are generally excluded.	
Tobacco	Companies that produce tobacco products, and companies with more than 10% of total revenue related to tobacco products are generally excluded.	
Child Labour	Companies cited for child labour practices are generally excluded.	
Alcohol	Companies with more than 10% of total revenue related to alcohol products are generally excluded.	
Gambling	Companies with more than 10% of total revenue related to gambling or gambling-related products are generally excluded.	
Adult Entertainment	Companies with more than 10% of total revenue related to adult entertainment are generally excluded.	
Personal Firearms	Companies with meaningful revenue related to the manufacture of personal firearms	

1. Greenhouse Gas Emissions Intensity represents a company's most recently reported or estimated Scope 1 (direct) + Scope 2 (indirect) greenhouse gas emissions normalised by sales in USD (metric tons per USD million sales). Greenhouse gases included are the seven gases mandated by the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆), and nitrogen trifluoride (NF₃). This methodology is subject to change with data developments or other findings or events.

2. Companies may be excluded or underweighted for other factors believed to be important to investors interested in sustainability, such as issuers associated with significant environmental controversies.

For more information on these factors please refer to the PDS (including Additional Information Guide). Investors should consider the current PDS in deciding whether to invest in the trusts, or to continue to hold their investments in the trusts.

Sustainability Data Description and Disclosures

Greenhouse Gas Emissions Intensity represents a company's recently reported or estimated Scope 1 (direct) + Scope 2 (indirect) greenhouse gas emissions in carbon dioxide equivalents (CO₂e) normalized by sales in USD (metric tons CO₂e per USD million sales). Greenhouse gases included are carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆), and nitrogen trifluoride (NF₃). This methodology is subject to change with data developments or other findings or events.

Potential Emissions from Reserves is a theoretical estimate of carbon dioxide produced if a company's reported reserves of oil, gas, and coal were converted to energy, given estimated carbon and energy densities of the respective reserves. This methodology is subject to change with data developments or other findings or events.

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