



DFA Australia Limited ABN 46 065 937 671
Australian Financial Services Licence number 238093

11 June 2021

REDUCTION IN TCAs AND CHANGES TO DIMENSIONAL WHOLESALE TRUSTS

DFA Australia Limited (**Dimensional**) wishes to inform you of some changes to the Dimensional Wholesale Trusts.

Updates to information in the Product Disclosure Statements for Dimensional Wholesale Trusts

Reduction of Transaction Costs Allowance¹:

Dimensional wishes to update certain information in the current Product Disclosure Statements (**PDSs**) dated 26 May 2020 for the following Dimensional Wholesale Trusts and unit classes thereof:

- Dimensional Two-Year Diversified Fixed Interest Trust – AUD Class Units and NZD Class Units
- Dimensional Five-Year Fixed Interest Trust – AUD Class Units and NZD Class Units
- Dimensional Global Bond Trust – AUD Class Units and NZD Class Units
- Dimensional Global Bond Sustainability Trust – AUD Class Units and NZD Class Units
- Dimensional World Allocation 30/70 Trust
- Dimensional World Allocation 50/50 Trust
- Dimensional World Allocation 70/30 Trust
- Dimensional Sustainability World Allocation 70/30 Trust

Dimensional updates the PDS for each of these Trusts so that in Section 6, the current Transaction Costs Allowance on entry and exit specified in the bullet points under the subsection titled “Transactional and operational costs” are deleted and replaced with the following:

APIR	Trust and Unit Class	Current Transaction Costs Allowance		Revised Transaction Costs Allowance	
		On entry	On exit	On entry	On exit
DFA0002AU	Dimensional Two-Year Diversified Fixed Interest Trust – AUD Class Units	0.08%	-0.10%	0.05%	-0.05%
DFA0045AU	Dimensional Two-Year Diversified Fixed Interest Trust – NZD Class Units	0.08%	-0.10%	0.05%	-0.05%
DFA0108AU	Dimensional Five-Year Diversified Fixed Interest Trust – AUD Class Units	0.08%	-0.08%	0.05%	-0.05%
DFA0001AU	Dimensional Five-Year Diversified Fixed Interest Trust – NZD Class Units	0.08%	-0.08%	0.05%	-0.05%

¹ This update is provided pursuant to section 3.2 of the Additional Information Guide dated 14 December 2020 and ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055 and is not information that is materially adverse to investors in the Trust. Investors should consider the current PDS in deciding whether to invest in the Trust, or to continue to hold their investments in the Trust.

APIR	Trust and Unit Class	Current Transaction Costs Allowance		Revised Transaction Costs Allowance	
		On entry	On exit	On entry	On exit
DFA0028AU	Dimensional Global Bond Trust – AUD Class Units	0.10%	-0.15%	0.10%	-0.10%
DFA0038AU	Dimensional Global Bond Trust – NZD Class Units	0.10%	-0.15%	0.10%	-0.10%
DFA0642AU	Dimensional Global Bond Sustainability Trust – AUD Class Units	0.10%	-0.15%	0.10%	-0.10%
DFA6872AU	Dimensional Global Bond Sustainability Trust – NZD Class Units	0.10%	-0.15%	0.10%	-0.10%
DFA8313AU	Dimensional World Allocation 30/70 Trust	0.10%	-0.12%	0.08%	-0.08%
DFA0033AU	Dimensional World Allocation 50/50 Trust	0.10%	-0.12%	0.08%	-0.08%
DFA0029AU	Dimensional World Allocation 70/30 Trust	0.10%	-0.12%	0.10%	-0.10%
DFA7518AU	Dimensional Sustainability World Allocation 70/30 Trust	0.10%	-0.12%	0.10%	-0.10%

The above changes in Transaction Costs Allowances will take effect for trade dates on and after **11 June 2021**. TCAs for all other Trusts remain unchanged.

Other Upcoming Changes to Dimensional Wholesale Trusts and PDSs—August 2021

Effective on or around **2 August 2021**, changes are being made to the following Dimensional Wholesale Trusts (collectively, **Trusts**): Dimensional Emerging Markets Trust, Dimensional Two-Year Diversified Fixed Interest Trust, Dimensional Sustainability World Allocation 70/30 Trust, Dimensional World Allocation 30/70 Trust, Dimensional World Allocation 50/50 Trust, Dimensional World Allocation 70/30 Trust and Dimensional World Equity Trust. The changes are as follows:

- Following the expected launch of Dimensional Emerging Markets Sustainability Trust², “International Equities–Emerging” will be added as an eligible asset class for the Dimensional Sustainability World Allocation 70/30 Trust, with a target allocation range of 0-10%, and the underlying fund being the Dimensional Emerging Markets Sustainability Trust. To date, this was not one of the eligible asset classes for the Dimensional Sustainability World Allocation 70/30 Trust.
- The Dimensional Emerging Markets Trust will be renamed “Dimensional Emerging Markets Value Trust”. This change is being made in view of the anticipated launch of the Dimensional Emerging Markets Sustainability Trust (which will be a “core equity” strategy) to better reflect the Dimensional Emerging Markets Trust’s investment objective and is not a change in investment strategy.
- The Dimensional Two-Year Diversified Fixed Interest Trust will change investment strategy to take into account certain environmental and sustainability impact and social considerations. To reflect this change, it will be renamed “Dimensional Two-Year Sustainability Fixed Interest Trust”. The integration of certain environmental and sustainability impact and social considerations will be similar to Dimensional’s other sustainability fixed interest strategies, including the Dimensional Global Bond Sustainability Trust.
- The Dimensional World Allocation 30/70 Trust, Dimensional World Allocation 50/50 Trust, Dimensional World Allocation 70/30 Trust and Dimensional World Equity Trust (collectively, **World Allocation Trusts**) will include the forthcoming Dimensional Emerging Markets Sustainability Trust as an eligible underlying

² The proposed Dimensional Emerging Markets Sustainability Trust (Fund) is not yet available for investment. A PDS will set out the full terms of the Fund and offering, and is expected to be available on or around 20 July 2021, from the issuer of the PDS, DFA Australia Limited (ABN 46 065 937 671, Australian financial services license no. 238093) or by download from our website at www.dimensional.com.au. Investors should consider the PDS (once it is available) in deciding whether to invest in the Trust. Investors may also obtain a copy of DFA Australia Limited’s Financial Services Guide by calling (02) 8336 7100 or by download from our website at www.dimensional.com.au.

fund in the “International Equities–Emerging” exposure. To date, these World Allocation Trusts have used the Dimensional Emerging Markets Trust for “International Equities–Emerging” exposure.

- The Dimensional World Allocation 30/70 Trust will include the Dimensional Australian Core Imputation Trust as an eligible underlying fund in the “Australian Equity” exposure. To date, Dimensional World Allocation 30/70 Trust has invested in the Dimensional Australian Core Equity Trust for “Australian Equity” exposure.
- The above-mentioned name and strategy changes to underlying funds (Dimensional Emerging Markets Value Trust and Dimensional Two-Year Sustainability Fixed Interest Trust) will also be reflected in revised World Allocation Trusts’ PDSs.

The PDSs for the Trusts affected by the above changes will be revised to reflect the above changes. The revised PDSs will be issued on or around **2 August 2021**. The new PDSs will become available on our website (www.dimensional.com.au – on the relevant Fund Documents pages for the Trusts) at that time.

At the same time as these changes, we will update the Additional Information Guide (**AIG**) to make minor corresponding changes.

Investors should consider the current PDS in deciding whether to invest in the Trusts, or to continue to hold their investments in the Trusts.

If you have any further questions about these changes, please don’t hesitate to contact your advisor or consultant.

Yours sincerely,



Bhanu Singh
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DFA Australia Limited