

DFA Australia Limited
Client Relationship Summary, June 30, 2020

DFA Australia Limited (“we”, “us”, or “our firm”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. You can find free and simple tools to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

<p>What investment services and advice can you provide me?</p>	<p>This information provided in this relationship summary relates to our services to U.S. clients and those otherwise relevant for our SEC registration. We are providing this relationship summary to you because we provide advisory services for your account and you are in the United States and receive advisory services from our U.S. parent company, Dimensional Fund Advisors LP (“Dimensional US”). Dimensional US is also an investment adviser registered with the SEC, and you are receiving its relationship summary alongside ours. You may also request the Dimensional US Form CRS at the telephone number below or view the Form CRS on Dimensional US’s public website.</p> <p>Dimensional US offers advisory services to certain retail investors that meet certain minimum account sizes. We are sometimes engaged to act as a sub-advisor or agent to our affiliate Dimensional US and provide investment advice for client investments in non-U.S. securities. Our services are provided pursuant to an agreement with Dimensional US. We provide the services consistent with the investment objectives and financial situation for your account pursuant to your agreement with Dimensional US. We will provide account monitoring if it is required under your agreement. We do not make available or limit our advice only to proprietary products, or a limited menu of products or types of investments, except where we are engaged to manage a client’s allocation of investments among funds we manage. For additional information, please see our Form ADV, Part 2A brochure (Items 4, 5, 7, 8, and 12).</p> <p><i>Conversation Starters – You may want to ask your financial professional:</i></p> <ul style="list-style-type: none"> • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
<p>What fees will I pay?</p>	<p>As noted above, the services we offer to you are those where we act as a sub-advisor or agent for Dimensional US. For these services, Dimensional US pays us quarterly fees equivalent to certain of our expenses plus a percentage of those expenses. You do not pay us a fee directly. The specific fees you are charged by Dimensional US are set forth in your written agreement with Dimensional US. Please see Dimensional US’s Form CRS for more information.</p> <p>You should be aware that asset-based advisory fees create a conflict of interest because more fees are earned by Dimensional US if there are more assets in your account and, as a result, we or Dimensional US has an incentive to encourage you to increase the assets in your account. In addition to the advisory fee, your account may be subject to brokerage commissions, custodial fees, proxy voting service fees, and other transaction costs and expenses.</p> <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see our Form ADV, Part 2A brochure (Item 5) and other information we have provided to you.</p> <p><i>Conversation Starters – You may want to ask your financial professional:</i></p> <ul style="list-style-type: none"> • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p><i>When we act as your investment adviser</i>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide. Here are some examples to help you understand what this means.</p> <p>If permitted under your agreement with Dimensional US, we or Dimensional US may invest your assets in funds we manage. Investors in a fund generally bear costs and expenses charged by the fund to its shareholders, such as management and administrative fees, which could be in addition to advisory fees charged to you. The advisory fees payable for managing your account may be reduced by the amount of the advisory fee charged by the fund, which is payable to Dimensional US. Under certain circumstances, such fund fees could exceed the fees otherwise payable for managing your account, when the fund fees are higher than the separate account advisory fees. In this case, we or Dimensional US has a conflict of interest because higher advisory fees would be received by investing your assets in a fund than would otherwise be received for managing your account. Fund investments may be subject to expenses that a separate account would not have. Additionally, in favorable markets, a fund’s need to retain cash or to liquidate securities to meet redemption requests may cause its performance to fall below that of a separate account that does not have similar cash or liquidity needs and thus can remain fully invested.</p> <p><i>Conversation Starters – You may want to ask your financial professional:</i></p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them? <p>For additional information, please see our Form ADV, Part 2A brochure (including Items 5, 11, 12, and 14) and other information we have provided to you.</p>
<p>How do your financial professionals make money?</p>	<p>The compensation of our investment professionals is determined at our discretion and is based on criteria such as experience, responsibilities, quality of work, and other subjective factors. Our investment professionals do not receive commissions for obtaining clients. Clients obtained for our firm can be considered as one factor when evaluating employee performance and any discretionary bonus compensation. Any such compensation, however, is not directly contingent on obtaining clients for our firm. We typically review the compensation of each investment professional and senior management annually and may make modifications as necessary.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p><i>Conversation Starters – You may want to ask your financial professional:</i></p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p>For additional information about our services, please review our Form ADV and other information we have provided to you. If you would like additional, up-to-date information or a copy of this relationship summary, please call +1 (512) 306-4308.</p> <p><i>Conversation Starters – You may want to ask your financial professional:</i></p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?