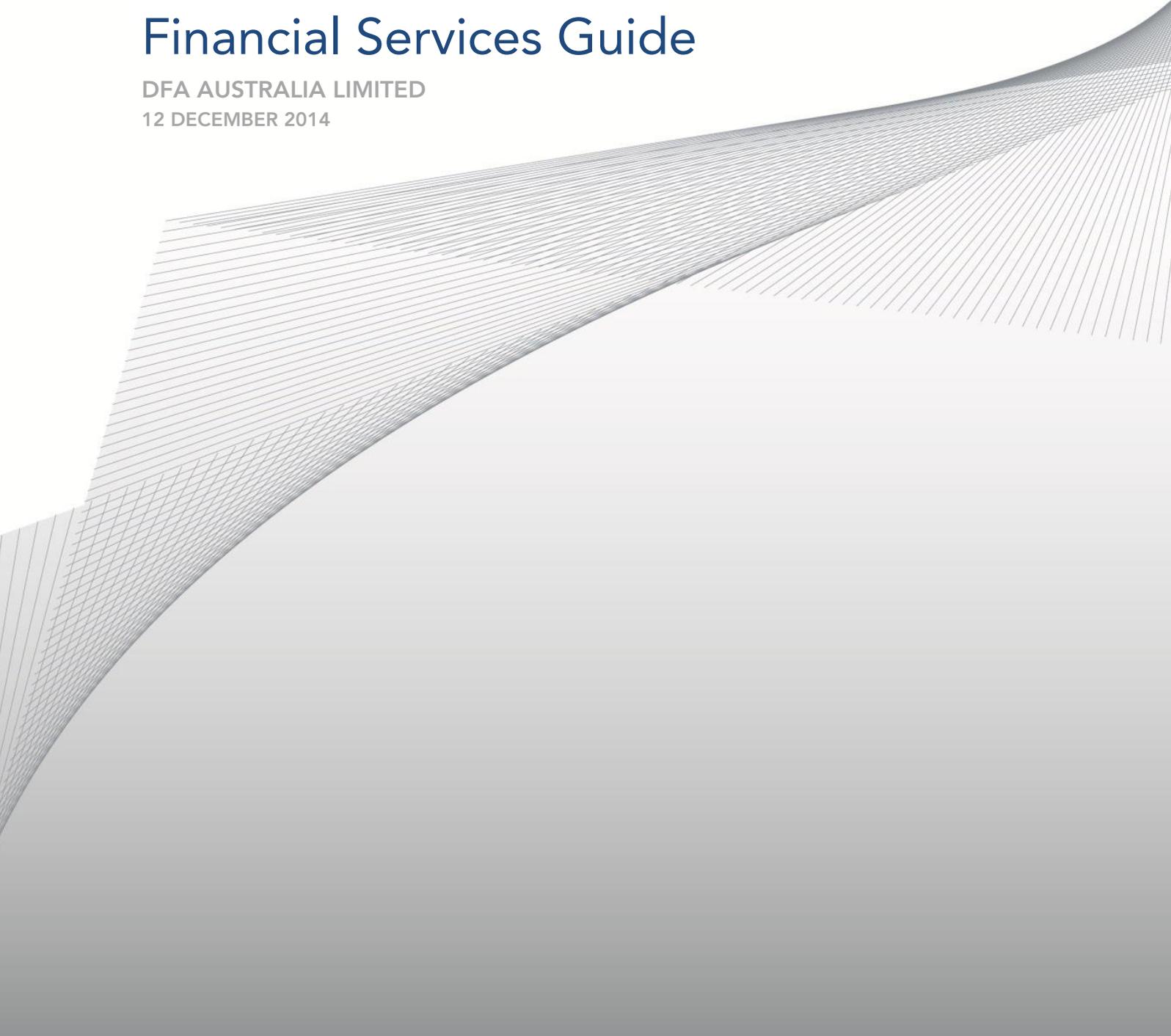


Financial Services Guide

DFA AUSTRALIA LIMITED

12 DECEMBER 2014



IMPORTANT

This Financial Services Guide (“FSG”) is intended to assist you in deciding whether to use any of the financial services described in this guide. The FSG relates to DFA Australia Limited (“Dimensional”).

The FSG contains information about:

- who Dimensional is;
- how Dimensional can be contacted;
- what financial services Dimensional is authorised to provide;
- how Dimensional, its staff and others are remunerated;
- Dimensional’s relationships and associations;
- Dimensional’s internal and external dispute resolution procedures, and how you can access them;
- Dimensional’s professional indemnity insurance details;
- how Dimensional collects and uses personal information; and
- who is the custodian of Trust assets.

Dimensional may also provide you with a Product Disclosure Statement (“PDS”) for the Dimensional Australian Resident Trusts (“Trusts”). The PDS contains information about Dimensional and the Trusts, including information about significant investment benefits and risks, the costs of investing in the Trusts, general information about significant taxation implications and other matters.

Key information is set out in answer to the questions below.

WHO WILL BE PROVIDING THE FINANCIAL SERVICE TO ME?

DFA Australia Limited

ABN 46 065 937 671

Level 43, Gateway

1 Macquarie Place

Sydney NSW 2000

Telephone: 02 8336 7100

Facsimile: 02 8336 7197

Email: invest@dimensional.com.au

Website: www.dimensional.com.au

Dimensional holds Australian Financial Services Licence number 238093.

If you have any questions regarding this FSG or any of the Trusts, please contact Dimensional.

WHO IS DIMENSIONAL?

Dimensional is the Manager and Responsible Entity of the Trusts. Dimensional is the Australian subsidiary of Dimensional Fund Advisors LP (“Dimensional LP”) which is based in the United States of America (“US”). The Dimensional group of companies (“the Dimensional Group”) manage funds from offices around the world.

Dimensional LP was formed in 1981 and for more than three decades has been solving real world investment challenges by combining rigorous academic research into the sources of risk and return practical experience. Through this approach, the Dimensional Group seeks to deliver investment solutions that add value through careful design, management and implementation of investment portfolios. The Dimensional Group’s asset class strategies were introduced to the Australian market in 1999 with the opening of the Trusts.

WHAT KINDS OF FINANCIAL SERVICES IS DIMENSIONAL AUTHORISED TO PROVIDE?

Dimensional is authorised to provide the following financial services:

- operating the Trusts as their responsible entity;
- dealing in units of the Trusts (being managed investment products), including issuing and redeeming Trust units;
- dealing in financial products in which the Trusts may invest, which include Australian and international securities and managed investment products, government bonds, cash investments, foreign exchange contracts and derivatives;
- financial product advice on units in the Trusts; and
- financial product advice on products in which the Trusts may invest.

Dimensional does not provide any personal advice.

Personal advice is advice given in circumstances where one or more of your own objectives, financial situation and needs have been, or should have been, considered.

Dimensional only provides factual information or general advice to you. You must assess whether any general advice Dimensional gives you is appropriate to act upon, in the light of your own individual objectives, financial situation and needs.

WHO DOES DIMENSIONAL ACT FOR WHEN DIMENSIONAL PROVIDES FINANCIAL SERVICES TO ME?

Dimensional does not act for any other party when Dimensional provides financial services to you. Dimensional is responsible for the financial services provided by it or any of its representatives.

WHAT REMUNERATION OR OTHER BENEFITS DOES DIMENSIONAL, ITS STAFF, AND RELATED ENTITIES, RECEIVE IN RESPECT OF THE PROVISION OF FINANCIAL SERVICES?

Dimensional does not charge any fees for the provision of general advice or other information concerning the Trusts and its investments.

As the responsible entity of the Trusts, Dimensional receives management fees on a monthly basis, and is entitled to be reimbursed for certain expenses, as described in detail in the current PDS for the Trusts. The aggregate amount of management fees that Dimensional will receive cannot presently be ascertained, and is determined by reference to a percentage (not exceeding 1% per annum) of the net asset value of the assets of the various Trusts.

Salaries and retainers are paid by Dimensional (generally monthly) to its representatives (including authorised representatives) or their associated entities. Dimensional may also pay discretionary bonuses from its own funds (not out of the assets of any Trust) to its representatives (including authorised representatives) or their associated entities. This is not an additional cost to the Trusts.

Discretionary bonuses are based on the performance of the representative, including the increase in monthly revenues attributable to the business segment and areas of responsibility, and by reference to other key performance indicators (such as growth in client numbers and contacts, meeting budget forecasts, increased market penetration, and contribution to the entire team and company). Discretionary bonuses are paid by Dimensional monthly, half-yearly or annually, and in some cases may be paid by way of superannuation contributions instead of cash.

Representatives (including authorised representatives) may also receive non-monetary benefits in connection with their role with Dimensional. These benefits may include attendance at conferences, airfares and accommodation, and fringe benefits payments.

It is not possible to quantify the benefits that a representative may receive at any given time. The amounts received are generally not directly attributable to any individual product or service on which the representative has advised upon or provided.

To achieve their objectives, the Trusts may gain some or all of their market exposure by investing in other funds managed by the Dimensional Group. Where a Trust invests in an underlying Trust, Dimensional will only charge a management fee once.

Directors and employees of Dimensional or their associated entities may from time to time invest in and hold units, or interests in units, in the Trusts or in Dimensional LP's Funds, and hold shares, or interests in shares, in Dimensional LP, or one or more of its parent holding companies, if any.

DO ANY RELATIONSHIPS OR ASSOCIATIONS EXIST WHICH MIGHT INFLUENCE DIMENSIONAL IN PROVIDING ME WITH FINANCIAL SERVICES?

Dimensional's Investment Committee ("Investment Committee") is a committee of Dimensional LP and is composed of officers and senior employees of the Dimensional Group. The Investment Committee meets on a regular basis. It reviews all investment strategies, determines approved markets and currencies for investment, sets and reviews policies and procedures and approves the addition of security types. Under agreement between Dimensional and Dimensional LP, the Investment Committee performs these functions on behalf of the Trusts.

The Dimensional Group's portfolio managers implement the policies and procedures established by the Investment Committee and make daily decisions regarding the portfolios.

To achieve their objectives, the Trusts may gain some or all of their market exposure by investing in other funds managed by the Dimensional Group.

HOW CAN I GIVE DIMENSIONAL INSTRUCTIONS?

You can contact Dimensional by using the contact details shown at the front of this FSG. Instructions can only be provided to Dimensional in accordance with the methods specified in the current PDS for the Trusts.

WHO DO I CONTACT IF I HAVE A COMPLAINT ABOUT THE FINANCIAL SERVICES PROVIDED TO ME?

Dimensional has established procedures to ensure complaints about financial services provided by it or by its authorised representatives are properly considered. Dimensional is committed to handling any complaints quickly and fairly.

1. If you wish to make a complaint, you can call or write to Dimensional (to the attention of the Compliance Manager) at the contact details for Dimensional set out in this FSG.
2. Dimensional will provide you with all reasonable assistance and information you may require for the purpose of making a complaint and to assist you in understanding Dimensional's complaints handling procedures. Dimensional aims to provide a formal response within 30 days of receipt of the complaint.
3. Dimensional is a member of the Financial Ombudsman Service Limited ("FOS"), an external industry dispute resolution scheme. If you are not satisfied with Dimensional's response to your complaint, you can contact FOS. Its address is GPO Box 3, Melbourne, Victoria 3001. The telephone number for FOS is 1300 78 08 08. FOS has the discretion to exclude a complaint by a person who is not a retail client.

PROFESSIONAL INDEMNITY INSURANCE

Dimensional has professional indemnity insurance cover that satisfies the requirements for compensation arrangements under section 912B of the Corporations Act. This insurance will cover claims made in relation to the conduct of representatives/employees who no longer work for Dimensional, but who did at the time of the relevant conduct.

HOW DOES DIMENSIONAL COLLECT AND USE PERSONAL INFORMATION?

Dimensional is committed to protecting the privacy of investors' personal information. Dimensional's privacy policy states how Dimensional manages personal information.

You can obtain a copy from Dimensional's website or by telephoning or writing to Dimensional.

Dimensional collects personal information for the purposes of processing your application, providing you with this product and managing your investment account. Dimensional might not be able to undertake these activities without this information. Some information is collected for the purpose of compliance with the Financial Transactions Reports Act 1988 and AML/CTF Act and Rules. In order to perform its role, Dimensional may disclose some or all of your personal information to:

- providers of outsourced services such as unit registry organisations, custodians, back office administrative service providers, printers and mailers;
- providers of research and data analysis services, to support Dimensional's systems, investment strategies and services;
- your financial adviser – unless you otherwise notify Dimensional in writing, Dimensional will provide your investment details to your adviser or your advisory group;
- government agencies and bodies when required by law;
- Dimensional LP and its affiliates for establishing and processing investors' accounts;
- professional advisers such as legal counsel and auditors; and
- financial institutions involved in processing transactions.

Dimensional may also disclose certain information in relation to your interest in the Trusts, if Dimensional is required to do so to comply with a notice to provide ownership information concerning an investment of a Trust, given under section 672A of the Corporations Act or other applicable law.

You may at any time contact Dimensional with any questions or concerns about privacy, or to request access to your personal information held by Dimensional, or to correct or update the information.

WHO IS THE CUSTODIAN OF TRUST ASSETS?

Dimensional has appointed Citibank N.A. Hong Kong Branch as custodian of the global assets of the Trusts and Citigroup Pty Limited as custodian of the domestic assets of the Trusts.

The custodian's role is limited to holding the assets of the Trusts as agent for Dimensional. The custodian does not make investment decisions in respect of the assets, has no supervisory role in relation to the operation of the Trusts and has no liability or responsibility to unit holders.

Date of FSG: 12 December 2014