

Financial Services Guide

DFA AUSTRALIA LIMITED

1 JULY 2019



IMPORTANT

This Financial Services Guide (**FSG**) is intended to assist you in deciding whether to use any of the financial services described in this guide. The FSG relates to DFA Australia Limited (**Dimensional**).

The FSG contains information about:

- who Dimensional is;
- how Dimensional can be contacted;
- what financial services Dimensional is authorised to provide;
- how Dimensional, its staff and others are remunerated;
- Dimensional's relationships and associations;
- Dimensional's internal and external dispute resolution procedures, and how you can access them;
- Dimensional's professional indemnity insurance details;
- how Dimensional collects and uses personal information; and
- who is the custodian of Trust assets.

Dimensional may also provide you with Product Disclosure Statements (each a **PDS**) and an Additional Information Guide (**AIG**) for the Dimensional Wholesale Trusts (**Trusts**). The PDS and AIG contain information about Dimensional and the Trusts, including information about significant investment benefits and risks, the costs of investing in the Trusts, general information about significant taxation implications and other important matters relevant to making a decision to invest in the Trusts.

Key information is set out in answer to the questions below.

WHO WILL BE PROVIDING THE FINANCIAL SERVICE TO ME?

DFA Australia Limited

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1 Macquarie Place

Sydney NSW 2000

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Facsimile: 02 8336 7197

Email: au-invest@dimensional.com

Website: www.dimensional.com.au

Dimensional holds Australian Financial Services Licence number 238093.

If you have any questions regarding this FSG or any of the Trusts, please contact Dimensional.

WHO IS DIMENSIONAL?

Dimensional is the Manager and Responsible Entity of the Trusts. As Responsible Entity, Dimensional is responsible for the administration and investment management of the Trusts.

Dimensional is a wholly owned subsidiary of US-based Dimensional Fund Advisors LP (**Dimensional LP**). Dimensional and its affiliated entities (**the Dimensional Group**) manage funds on behalf of investors around the world from offices in the United States, Europe, Asia and Australia.

For more than three decades, the Dimensional Group have been combining rigorous academic research with practical experience to deliver real-world investment solutions. Using this approach, Dimensional seeks to deliver investment solutions that add value through careful design, portfolio management, implementation and execution.

Dimensional established its Australian office in 1994 and began offering investment solutions to local investors with the opening of the Trusts in 1999.

WHAT KINDS OF FINANCIAL SERVICES IS DIMENSIONAL AUTHORISED TO PROVIDE?

Dimensional is authorised to provide the following financial services:

- operating the Trusts as their Responsible Entity;
- dealing in units of the Trusts (being managed investment products), including issuing and redeeming Trust units;
- dealing in financial products in which the Trusts may invest, which include Australian and international securities and managed investment products, government bonds, cash investments, foreign exchange contracts and derivatives;
- financial product advice on units in the Trusts; and
- financial product advice on products in which the Trusts may invest.

Dimensional does not provide any personal advice. Personal advice is advice given in circumstances where one or more of your own objectives, financial situation and needs have been, or should have been, considered.

Dimensional believes investors should obtain financial product advice from qualified financial advisers who understand the investors' individual objectives, financial situation and investment needs.

Dimensional only provides factual information or general advice to you. You must assess whether any general advice Dimensional gives you is appropriate to act upon, in the light of your own individual objectives, financial situation and needs.

WHO DOES DIMENSIONAL ACT FOR WHEN DIMENSIONAL PROVIDES FINANCIAL SERVICES TO ME?

Dimensional does not act for any other party when Dimensional provides financial services to you. Dimensional is responsible for the financial services provided by it or any of its representatives.

WHAT REMUNERATION OR OTHER BENEFITS DOES DIMENSIONAL, ITS STAFF, AND RELATED ENTITIES, RECEIVE IN RESPECT OF THE PROVISION OF FINANCIAL SERVICES?

Dimensional does not charge any fees for the provision of general advice or other information concerning the Trusts and its investments.

As the Manager and Responsible Entity of the Trusts, Dimensional charges a management fee for managing and administering the Trusts which is payable out of the assets of the Trusts. The management fee charged by Dimensional is determined by reference to a percentage (not exceeding 1% per annum) of the net asset value of the various Trusts. The management costs payable out of the assets of the Trusts and reflected in the unit price include Dimensional's management fee, expense recoveries and indirect costs. These are described in detail in the current PDS and AIG for the Trusts.

Dimensional maintains a remuneration program designed to attract and retain highly skilled, qualified, and professional employees. Remuneration for employees typically includes a salary, benefits and a discretionary bonus, all of which are paid directly by Dimensional and not out of the assets of the Trusts.

Consistent with Dimensional's Risk Appetite Statement (**Statement**), the remuneration program is intended to help promote appropriate and sound risk management practices by not encouraging excess risk taking inconsistent with the Statement or the objectives of the investment strategies managed by Dimensional, nor impairs compliance with Dimensional's fiduciary duties to act in the best interests of investors.

Dimensional considers several factors under the remuneration program, including, but not limited to, the individual's performance, qualifications and experience, the relative value of each position within Dimensional, and the state of the compensation marketplace for each role, as well as the performance of the firm as a whole. Dimensional's remuneration program is designed to promote integrity and soundness of the financial enterprise

with a focus on investors' best interests and the long term sustainable success of the business. Dimensional seeks to appropriately balance fixed and variable components of total remuneration.

To attract and reward employees and offer the potential for participating in the growth of the firm over an employee's tenure, Dimensional has implemented a Long-Term Incentive Plan, where an employee may receive equity interests in Dimensional Fund Advisors LP, or its parent company. Participation in this program is not based on or related to the performance of the Trusts.

Representatives (including authorised representatives) may also receive non-monetary benefits in connection with their role with Dimensional. These benefits may include attendance at conferences, airfares and accommodation. It is not possible to quantify the benefits that a representative may receive at any given time. The amounts received are not directly attributable to any individual product or service on which the representative has advised upon or provided.

To achieve their objectives, the Trusts may gain some or all of their market exposure by investing in other funds managed by the Dimensional Group. Where a Trust invests in an underlying Dimensional Group fund, the management costs include the management costs of the underlying fund. However, should the Trust invest operating cash balances or cash collateral from securities lending arrangements in Dimensional Group funds, the management costs of that investment will be an additional cost to the Trust.

Directors and employees of Dimensional or their associated entities may from time to time invest in and hold units, or interests in units, in the Trusts or in Dimensional LP's Funds, and hold shares, or interests in shares, in Dimensional LP, or one or more of its parent holding companies, if any.

DO ANY RELATIONSHIPS OR ASSOCIATIONS EXIST WHICH MIGHT INFLUENCE DIMENSIONAL IN PROVIDING ME WITH FINANCIAL SERVICES?

Dimensional's Investment Committee (**Investment Committee**) is a committee of Dimensional LP and is composed of officers and senior employees of the Dimensional Group. The Investment Committee meets on a regular basis. It reviews all investment strategies, determines approved markets and currencies for investment, sets and reviews policies and procedures and approves the addition of security types. Under agreement between Dimensional and Dimensional LP, the Investment Committee performs these functions on behalf of the Trusts.

The Dimensional Group's portfolio managers implement the policies and procedures established by the Investment Committee and make daily decisions regarding the portfolios. To achieve their objectives, the Trusts may gain some or all of their market exposure by investing in other funds managed by the Dimensional Group.

Other than being part of the Dimensional Group and benefiting from the support outlined above, Dimensional does not have any other relationships or associations which might influence it in providing you with financial products and services.

HOW CAN I GIVE DIMENSIONAL INSTRUCTIONS?

You can contact Dimensional by using the contact details shown at the front of this FSG. Instructions can only be provided to Dimensional in accordance with the methods specified in the current PDS and AIG for the Trusts.

WHO DO I CONTACT IF I HAVE A COMPLAINT ABOUT THE FINANCIAL SERVICES PROVIDED TO ME?

Dimensional has established procedures to reasonably ensure complaints about financial services provided by it or by its representatives are properly considered. Dimensional is committed to handling any complaint quickly and fairly.

1. If you wish to make a complaint, you can call or write to Dimensional (to the attention of the Compliance Manager) at the contact details for Dimensional set out in this FSG.

2. Dimensional will provide you with all reasonable assistance and information you may require for the purpose of making a complaint and to assist you in understanding Dimensional's complaints handling procedures.
3. Dimensional is a member of the Australian Financial Complaints Authority (AFCA), an external industry dispute resolution scheme. If you are not satisfied with Dimensional's response to your complaint, you can contact AFCA. Its address is GPO Box 3, Melbourne, Victoria 3001. The telephone number for AFCA is 1800 931 678.

PROFESSIONAL INDEMNITY INSURANCE

Dimensional has professional indemnity insurance cover that satisfies the requirements for compensation arrangements under section 912B of the Corporations Act. This insurance will cover claims made in relation to the conduct of employees who no longer work for Dimensional, but who did at the time of the relevant conduct.

HOW DOES DIMENSIONAL COLLECT AND USE PERSONAL INFORMATION?

Dimensional is committed to protecting the privacy of your personal information. Dimensional collects personal information in the application form and may collect additional personal information in managing your investment account and providing products and services to you. If you do not provide the information in the application form to Dimensional, we may not be able to process or accept your application.

Dimensional's privacy policy states how Dimensional manages personal information. You can obtain a copy from Dimensional's website www.dimensional.com.au or by telephoning or writing to Dimensional. You may contact Dimensional at any time with questions or concerns about privacy, or to request access to your personal information held by Dimensional, or to correct or update the information.

WHO IS THE CUSTODIAN OF TRUST ASSETS?

Dimensional has appointed Citibank N.A. Hong Kong Branch as custodian of the global assets of the Trusts and Citigroup Pty Limited as custodian of the domestic assets of the Trusts and to provide fund accounting and unit registry services.

The custodian's role is limited to holding the assets of the Trusts as agent for Dimensional. The custodian does not make investment decisions in respect of the assets, has no supervisory role in relation to the operation of the Trusts and has no liability or responsibility to unit holders.

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